

Manufacturing a gasoline substitute that is proving a commercial and mechanical success—

## INDUSTRIAL ALCOHOL

is an example of how a big industry three foresight can entirely change its business and make a success of it—discussed this week.

### RETURN OF THE 100¢ DOLLAR

When John Wanamaker started price-cutting the whole country first marvelled and then followed suit. Some stock market readjustments that will prove beneficial are treated.

In addition there are several other important features and discussions on Amer. Sumatra Gen. Asphalt Columbia Graphite Merritt Oil Utah Copper Submarine Boat The Current Industrial MARKET OPINION Grants on request for C-47.

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## Salt Creek Producers

Readjustment of capitalization and proposed distribution to stockholders reviewed in current issue of the

### Financial Forecast

Other issues treated:

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The J. I. Case Plow Company reports

for April aggregate billings of \$1,169,000.

Prices for farm implements, it was an

increase of 12% per cent.

The company announced yesterday

the receipts of an order from the

Philippines for 150 tractors.

## CURB MARKET.

Prices of curb stocks moved yesterday steadily higher and business was on a more active and broader scale. A light demand carried values higher all through the session, but most gains were made in the last hour, when there was considerable short covering. Leading stocks responded substantially to the demand and advances of 2 and 3 points were common. The largest gain of more than 10 points was made in Houston Oil.

South American oils were among the first to display strength. General Asphalt closed with a gain of more than 4 points and Tropical Oil, International Petroleum and Carla Specialty closed with advances that had a point.

Standard Oil stocks were in good demand with heaviest activity in Standard Oil of California and Standard Oil of New York, which scored substantial gains. Midwest Refining was in vigorous demand toward the closing and moved several points higher. With the exception of Cleveland, the motors were dull and little changed. That stock was bid up sharply by shorts and quickly gained 6 points.

The metal crop was less active, but continued their upward trend. Gains generally were small, however, and most activity continued to gold and silver issues.

Total sales and range of prices follow:

INDUSTRIALS.

High. Low. Last. Chgs.

1900 Arms Coal... 25 25 25 +1

2000 Am. Eng. Explo... 25 25 25 +1

2000 Am. Gasoline... 25 25 25 +1

2000 Amer. Candy... 65 65 65 +1

2000 Austin Vehicles... 12 12 12 +1

2000 Auto. Corp... 11 11 11 +1

2000 Auto. Ind. 11 11 11 +1

2000 Auto. Mfg. 11 11 11 +1

2000 Auto. Prod. 11 11 11 +1

2000 Auto. Suppl. 11 11 11 +1

2000 Auto. Trans. 11 11 11 +1

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